


CHANDRADIP DEVELOPMENT SOCIETY (CDS)  
HOSPITAL ROAD, MUNIR BUG  
NAZIRMAHALLAH, BARISHAL-8200

AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023



**Toha Khan Zaman & Co.**  
Chartered Accountants

Toha Khan Zaman & Co. is an exclusive member of  for accounting services in Bangladesh.




**Toha Khan Zaman & Co.**  
Chartered Accountants

CHANDRADIP DEVELOPMENT SOCIETY (CDS)  
HOSPITAL ROAD, MUNIR BUG  
NAZIRMAHALLAH, BARISHAL-8200

AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

House No. 817 (First Floor), Road No. 4, Baitul Aman Housing Society Adabor, Dhaka-1207, Bangladesh  
Telephone : +880 (0)2 48122881 / 48121999 / 48119589 Cell : +88 01711 593839  
E-mail : mail@tkzcabd.com / mwzaman@hotmail.com, Web : www.tkzcabd.org

Toha Khan Zaman & Co. is an exclusive member of  R<sup>GLOBAL</sup> for accounting services in Bangladesh



C O N T E N T S

SL. NO.	PARTICULARS	PAGES
1.00	Independent Auditors' Report	1-3
2.00	Consolidated Statement of Financial Position	4
3.00	Consolidated Statements of Comprehensive Income	5
4.00	Consolidated Receipts and Payments Account	6-7
5.00	Consolidated Receipts and Payments Account details	8-11
6.00	Notes to the Financial Statements:	
	+ Background of the Organization	12
	+ Objectives of the Organization	12
	+ Basis of Accounting	12
	+ Fixed Assets	13
	+ Loan to Beneficiaries	13
	+ Loan to Other Source	13
	+ Advance and Security Deposit	14
	+ Cash at Bank	14
	+ Fund Account	15
	+ Savings Fund	15
	+ Loan from Other Sources	15
	+ Receipt from Donor Fund	16
	+ Fund Received	16
	+ Operational Cost	16
	+ Activity Cost	16-17
	+ Personal Cost	17
	+ Administrative Cost	17-18
	+ Fund Transfer to Various Project	18
7.00	OTHER IMPORTANT INFORMATION	19



INDEPENDENT AUDITORS' REPORT  
ON THE AUDIT OF THE FINANCIAL STATEMENTS

**Chandradip Development Society (CDS)**

Munir Bug, Hospital Road  
Nazirmahallah, Barishal-8200  
Bangladesh.

**Opinion:**

We have audited the accompanying Financial Statements of **Chandradip Development Society (CDS) (DVC:2406150164AS584232)**, which comprises the Statement of Financial Position (Balance Sheet) as at 31 December 2023, and the Statements of Comprehensive Income (Income and Expenditure Accounts) and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31 December 2023, and its financial performance for the year ended 31 December 2023 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion:**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of the IESBA Code and the Institution of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and those Charged with Governance for the Financial Statements and Internal Controls:**

Management of the project is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





Those charged with governance are responsible for overseeing the project financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- e. Obtain sufficient appropriate audit evidence regarding the financial information of the Project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the project audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Report on other Legal and Regulatory Requirements:**

In accordance with the rules and regulations of Department of Social Welfare, Government of the People's Republic of Bangladesh and other Applicable Laws and Regulation, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- The Statements of Financial Position, Statements of Comprehensive Income and Statement of Receipts and Payments for the year then ended dealt with by the reports are in agreement with the books of account.

Toha Khan Zaman & Co.  
Chartered Accountants  
Registration No.4/52/ICAB-72

(Md. Kamal Uddin, FCA)

Senior Partner

Enrolment No.164

(DVC:2406150164AS584232)

Dated, Dhaka  
20 May 2024





CHANDRADIP DEVELOPMENT SOCIETY (CDS)

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2023

Particulars	Notes	31-12-2023	31-12-2022
<b>PROPERTY AND ASSETS:</b>			
<b>A. Non-Current Assets:</b>			
Fixed Assets	4.00	844,689	977,868
<b>Total Non-Current Assets:</b>		<b>844,689</b>	<b>977,868</b>
<b>B. Current Assets:</b>			
Loan to Beneficiaries	5.00	3,377,720	3,420,893
Loan to Other Source	6.00	1,547,529	1,547,529
Advance and Security Deposit	7.00	60,000	60,000
Cash at Bank	8.00	162,016	183,347
<b>Total Current Assets:</b>		<b>5,147,265</b>	<b>5,211,769</b>
<b>Total Properties and Assets:</b>		<b>5,991,954</b>	<b>6,189,637</b>
<b>CAPITAL FUND AND LIABILITIES:</b>			
<b>C. Capital Fund:</b>			
Fund Account	9.00	(2,774,699)	(2,795,065)
<b>Total Capital Fund:</b>		<b>(2,774,699)</b>	<b>(2,795,065)</b>
<b>D. Current Liabilities:</b>			
Savings Fund	10.00	2,731,742	2,762,201
Loan from Other Sources	11.00	5,285,516	5,518,316
Insurance Fund	12.00	359,395	314,185
Loan from Jahanara Begum Shapna		390,000	390,000
<b>Total Current Liabilities:</b>		<b>8,766,653</b>	<b>8,984,702</b>
<b>Total Capital Fund and Liabilities:</b>		<b>5,991,954</b>	<b>6,189,637</b>


1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the financial statements.

  
(Dulal Banik)  
Chief Accountant

Signed in terms of our separate report of even date annexed.

  
(Jahanara Begum Shapna)  
Executive Director

Toha Kahn Zaman & Co.  
Chartered Accountants  
Registration No. 1/52/ICAB-72

  
(Md. Kamal Uddin, FCA)  
Senior Partner

Enrolment No.164  
(DVC:2406150164AS584232)

Dated, Dhaka  
20 May 2024






CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Notes	2023	2022
<b>INCOME:</b>			
Fund Received from Donor	13.00	2,830,515	13,798,544
Fund Received	14.00	0	1,946,840
Service Charge Collection		686,895	626,185
Admission Charge Collection		340	700
Service Charge Collection Credit Union (8%)		27,525	0
Contribution from CDS Project		94,960	95,000
Form & Others Collection		2,910	1,230
Passbook Sale		240	490
Bank Interest		1,575	1,090
Newspaper Sale		0	4,310
<b>Total Taka:</b>		<b>3,644,960</b>	<b>16,474,389</b>
<b>EXPENDITURE:</b>			
Operational Cost	15.00	383,607	2,126,193
Activity Cost	16.00	451,833	9,332,193
Personal Cost	17.00	1,349,483	2,835,641
Administrative Cost	18.00	213,360	1,743,941
Fund Transfer to Various Project	19.00	1,050,000	1,469,483
Audit Fee		22,500	30,238
Bank Charge		6,228	10,083
Interest paid to Rina Begum		8,000	6,400
Tax on Interest		184	31
Office Equipment's Consumable		0	2,593
Miscellaneous		540	210
Interest Pay to Hosnewara Begum		5,680	0
Depreciation	4.00	133,179	158,680
<b>Total Expenditure:</b>		<b>3,624,594</b>	<b>17,715,686</b>
Surplus/(Deficit) of Income over Expenditure	9.00	20,366	(1,241,297)
<b>Total Taka:</b>		<b>3,644,960</b>	<b>16,474,389</b>

1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the financial statements.

  
(Dulal Banik)  
Chief Accountant

  
(Jahanara Begum Shapna)  
Executive Director

Signed in terms of our separate report of even date annexed.

Toha Khan Zaman & Co.  
Chartered Accountants  
Registration No. 4/52/ICAB-72  
  
(Md. Kamal Uddin, FCA)  
Senior Partner  
Enrolment No. 164  
(DVC:2406150164AS584232)

Dated, Dhaka  
20 May 2024







CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

PARTICULARS	Notes	2023	2022
<b>RECEIPTS:</b>			
Opening Balance:			
Cash in Hand	8.00	55,318	50,822
Cash at Bank	8.00	128,029	857,206
Loan Receive from Beneficiaries	5.00	5,087,173	4,370,909
Saving Fund (Received)	10.00	631,783	708,773
Loan from Other Source (Received)	11.00	844,900	1,670,046
Insurance Collection	12.00	45,210	50,940
Receipt from Donor Fund	13.00	2,830,515	13,798,544
Fund Received	14.00	0	1,946,840
Bank Interest		1,575	1,090
Form & Others Collection		2,910	1,230
Passbook Sale		240	490
Service Charge Collection (15%+13.5%)		686,895	626,185
Admission Charge Collection		340	700
Service Charge Collection Credit Union (8%)		27,525	0
Contribution from CDS Project		94,960	95,000
Newspaper Sale		0	4,310
<b>Total Receipts:</b>		<b>10,437,373</b>	<b>24,183,085</b>
<b>PAYMENTS:</b>			
Loan Receive from Beneficiaries	5.00	5,044,000	5,119,000
Saving Fund (Payment)	10.00	606,356	685,293
Loan from Other Source (Payment)	11.00	1,077,700	638,439
Operational Cost	15.00	383,607	2,126,193
Activity Cost	16.00	451,833	9,332,193
Personal Cost	17.00	1,349,483	2,835,641
Administrative Cost	18.00	213,360	1,743,941
Fund Transfer to Various Project	19.00	1,050,000	1,469,483
Tax on Interest		184	31
Office Equipment's Consumable		0	2,593
Interest paid to Rina Begum		8,000	6,400
Audit Fee		22,500	30,238
Bank Charge		6,228	10,083
Miscellaneous			210





CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

PARTICULARS	Notes	2023	2022
Interest Pay to Hosnewara Begum		5,680	0
Staff Welfare Fund Return	10.00	55,886	0
<b>Total Payment:</b>		<b>10,275,357</b>	<b>23,999,738</b>
Closing Balance:			
Cash in Hand	8.00	33,954	55,318
Cash at Bank	8.00	128,062	128,029
<b>Total Taka:</b>		<b>10,437,373</b>	<b>24,183,085</b>

1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the financial statements.

  
(Dulal Banik)  
Chief Accountant

  
(Jahanara Begum Shapna)  
Executive Director

Signed in terms of our separate report of even date annexed.

Toha Khan Zaman & Co.  
Chartered Accountants  
Registration No. 4/52/CAB-72

  
(Md. Kamal Uddin, FCA)  
Senior Partner  
Enrolment No.164  
(DVC:2406150164AS584232)

Dated, Dhaka  
20 May 2024





CHANDRADIP DEVELOPMENT SOCIETY (CDS)  
CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	Total 2023	Total 2022
<b>RECEIPTS:</b>									
Opening Balance:									
Cash in Hand	0	0	0	0	880	0	54,438	55,318	50,822
Cash at Bank	1,559	1,115	61,606	0	0	49,717	14,032	128,029	837,206
Loan Receiver from ED	69,900	0	0	0	0	0	775,000	844,900	1,352,046
Loan Received CDS General Fund	0	0	0	0	0	0	0	0	209,500
Received from BLC A/C	0	0	0	0	0	0	0	0	11,979,000
Received Jubounnayan Adidoptor	0	0	0	0	0	0	0	0	40,000
Back from CCA Project	0	0	0	0	0	0	0	0	74,500
Receive from Hosnewari Begum	0	0	0	0	0	0	0	0	20,000
TV & Old Newspaper Sale	0	0	0	0	0	0	0	0	4,310
Donation from ED	0	166,399	0	0	0	0	55,000	221,399	329,200
Service Charge Collection (15% +13.5%)	0	0	0	0	0	13,685	673,210	686,895	626,185
Admission Charge Collection	0	0	0	0	60	0	280	340	700
Service Charge-Credit Union (8%)	0	0	0	0	27,525	0	0	27,525	0
Savings Collection	0	0	0	0	160,500	0	471,283	631,783	708,773
Loan Collection (Principal) (15% +13.5%)	0	0	0	0	275,250	136,850	4,675,073	5,087,173	4,370,909
Received SAKO Foundation	1,120,625	0	950,000	0	0	0	0	2,070,625	1,375,844
Contribution from CDS Project	0	0	94,960	0	0	0	0	94,960	95,000
Bank Interest	811	6	107	0	0	0	651	1,575	1,090
Received from MJF	0	0	0	0	0	0	0	0	1,946,840
Insurance Collection	0	0	0	0	0	0	45,210	45,210	50,940
Refund Ex, Director	0	0	0	0	0	0	0	0	88,500
Form & Others Collection	0	0	0	0	0	0	0	0	0
Passbook Sale	0	0	0	0	0	0	240	240	490
Received from AVAS CBF Project	10,500	0	0	0	0	0	0	10,500	0
Received from VWB Project	100,000	0	0	0	0	0	0	100,000	0
Donation Received Social Welfare	14,000	0	0	0	0	0	0	14,000	0
Received from Save the Children	0	414,000	0	0	0	0	0	414,000	0
<b>Total Receipts:</b>	<b>1,317,395</b>	<b>581,511</b>	<b>1,106,673</b>	<b>0</b>	<b>464,215</b>	<b>200,252</b>	<b>6,767,327</b>	<b>10,437,273</b>	<b>24,163,085</b>





CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	Total 2023	Total 2022
<b>PAYMENTS:</b>									
Conveyance	0	0	0	0	0	0	5,690	5,690	5,235
Mobile Bill	0	0	3,600	0	0	0	2,000	5,600	2,200
Staff Salary	0	143,390	650,000	0	24,000	0	477,152	1,294,542	2,770,914
Printing & Stationary	0	2,059	12,000	0	97	252	3,966	18,374	24,102
Photocopy Bill	0	0	560	0	0	0	560	560	187
Excise Duty	0	0	0	0	0	0	0	0	650
Youth Group Training	0	0	0	0	0	0	0	0	40,000
Entertainment	0	4,500	0	0	0	0	716	5,216	1,130
Transfer to SAKO Foundation	950,000	0	0	0	0	0	0	950,000	408,140
Transfer to MJF	0	0	0	0	0	0	0	0	1,061,343
Loan Disbursement (Principal) 13.5%	0	0	0	0	380,000	143,000	4,521,000	5,044,000	5,099,000
Savings Return	0	0	0	0	42,000	0	564,356	606,356	685,293
Office Rent	0	0	90,000	0	18,000	0	168,000	276,000	730,735
Honorarium for Teacher	0	0	0	0	0	0	0	0	8,640,000
Honorarium for Supervisor	0	390,000	0	0	0	0	0	390,000	225,000
Operational Cost	0	0	0	0	0	0	0	0	786,000
Paper Bill	0	0	3,600	0	0	0	3,033	6,633	2,363
Audit Fee	0	0	20,000	0	0	0	2,500	22,500	30,238
Bank Charge	1,660	0	1,300	0	0	0	3,268	6,228	10,083
Festival Bonus	0	0	0	0	0	0	49,251	49,251	59,492
Recruitment	0	0	0	0	0	0	0	0	39,301
Traveling and Transportation	10,000	24,000	3,600	0	0	0	0	70,000	57,780
Clinic Cleaner Salary	0	0	0	0	0	0	0	0	45,500
Office Clearing Material & Staff Protection	0	0	4,800	0	0	0	4,800	4,800	12,000
School College Program	0	0	0	0	0	0	0	0	9,600
Provisional Camp Support	0	0	19,200	0	0	0	0	19,200	19,200
Post & Postage	0	0	0	0	0	0	8,450	8,450	8,400
Sign board	0	0	0	0	0	0	0	0	180,000
Executive Directors Mobile Bill	0	0	0	0	0	0	0	0	662
Maintenance Cost	0	0	0	0	0	0	160	160	2,300
Training Program	0	0	0	0	0	0	0	0	255,614
Utilities	0	0	0	0	0	0	0	0	26,525
Fuel, Oil	0	0	0	0	0	0	0	0	3,420





CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	Total 2023	Total 2022
Repair, Maintenance & Cleaning	0	0	0	0	0	0	0	0	1,677
Lock & Key	0	0	0	0	0	0	0	0	30,000
Electricity	0	0	6,000	0	0	0	7,607	13,607	462,316
Miscellaneous	0	0	0	0	0	0	540	540	210
Transport Costs	0	0	24,000	0	0	0	0	24,000	43,200
Loan to Executive Director	150,000	0	0	0	0	0	725,000	875,000	565,147
Seating Mat	0	0	0	0	0	0	0	0	180,000
Black Board	0	0	0	0	0	0	0	0	120,000
Lantern	0	0	0	0	0	0	0	0	180,000
Register Book	0	0	0	0	0	0	0	0	27,000
Duster	0	0	0	0	0	0	0	0	12,000
Chalk	0	0	0	0	0	0	0	0	45,000
Exercise Book	0	0	0	0	0	0	0	0	720,000
Ball point Pen	0	0	0	0	0	0	0	0	180,000
Loan Refund	0	0	0	0	0	0	0	0	73,292
Staff Development & Capacity Building	0	0	0	0	0	0	0	0	28,435
Payment to CDS General Fund	0	0	0	0	0	0	65,700	65,700	0
Tax on Interest	81	6	0	0	0	0	97	184	31
Office Equipment's Consumable	0	0	0	0	0	0	0	0	2,593
Training on Climate Resilient IGA	0	0	0	0	0	0	0	0	30,000
Training on IGA Management	0	0	0	0	0	0	0	0	30,000
Interest Pay to Rima Begum	0	0	0	0	0	0	8,000	8,000	6,400
Hosnewara Begum	0	0	0	0	0	0	50,000	50,000	0
Interest Pay to Hosnewara Begum	0	0	0	0	0	0	5,680	5,680	0
Staff Welfare Fund Return	0	0	0	0	0	55,886	0	55,886	0
Health Camp Cost Payment	14,000	0	0	0	0	0	0	14,000	0
Transfer to VWB Program Cost	100,000	0	0	0	0	0	0	100,000	0
Loan to VWB Project	87,000	0	0	0	0	0	0	87,000	0
Medicine Support	0	0	144,000	0	0	0	0	144,000	0
Training on CMC Staff	0	0	7,200	0	0	0	0	7,200	0
Girls Group Meeting	0	0	24,000	0	0	0	0	24,000	0
Presentation Cost for DC Office	0	10,000	0	0	0	0	0	10,000	0
Day Observation	0	7,000	0	0	0	0	0	7,000	0
<b>Total Payment:</b>	<b>1,312,741</b>	<b>580,955</b>	<b>1,046,260</b>	<b>0</b>	<b>464,097</b>	<b>199,138</b>	<b>6,672,166</b>	<b>10,275,357</b>	<b>23,979,738</b>





CHANDRADIP DEVELOPMENT SOCIETY (CDS)  
CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Mother A/c	GP	CMC	ICS	Credit Union	CDS SWF	IGA Program	Total 2023	Total 2022
Closing Balance:									
Cash in Hand	0	0	0	0	118	0	33,836	33,954	55,318
Cash at Bank	4,654	556	60,413	0	0	1,114	61,325	128,062	128,029
<b>Total Taka:</b>	<b>1,317,395</b>	<b>581,511</b>	<b>1,106,673</b>	<b>0</b>	<b>464,215</b>	<b>200,252</b>	<b>6,767,327</b>	<b>10,437,373</b>	<b>24,163,085</b>

1.00 Figures have been rounded off to the nearest taka.  
2.00 Annexed notes form part of the financial statements.

Signed in terms of our separate report of even date annexed.

  
(Dulal Babik)  
Chief Accountant

  
(Jahanara Begum Shapna)  
Executive Director

Toha Khan Zaman & Co.  
Chartered Accountants  
Registration No.4/52/ICAB-72

  
(Md. Kamal Uddin, FCA)  
Senior Partner  
Enrollment No.164  
(DVC:2406150164ASS84232)

Dated, Dhaka  
20 May 2024





CHANDRADIP DEVELOPMENT SOCIETY (CDS)

NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

**1.00 BACK GROUND OF THE ORGANIZATION:**

**Chandradip Development Society (CDS)** is a Bangladeshi non-profit earning, non-government voluntary development organization based in Barisal. **Chandradip Development Society (CDS)** organization (NGO) duly registered with the Department of Social Welfare, Government of the People's Republic of Bangladesh vide registration No.Bari-666/2000 date 31 September 2000. The Organization is also registered with the NGO Affairs Bureau, Government of the People's Republic of Bangladesh vide registration No.1911 dated 24 February 2004 and last renewal on 01 October 2018 effective from 24 February 2019 up to 23 February 2029. The organization (NGO) has applied to obtain certificate from the Micro Credit Regulatory Authority for operating Micro Credit programme vide letter under reference No.Chandradip-Bori-250/2013 dated 16 October 2013.

**1.00 OBJECTIVES OF THE ORGANIZATION:**

The main objects of the organization are:

- To ensure safe maternal.
- To remove the pregnancy complication, care during pregnancy period and ensure normal growth of children.
- To buildup awareness of family and community for caring to mother and children.
- To expansion of mother's milk.
- To establish community based expert nurse-mother.
- To buildup awareness on first aid and health protection concept.
- To increase nutrition for family and community.
- Increasing the attendance of children in primary school;
- Reducing dropout rates among the girl's/boys student;
- Motivating guardians for their children's schooling
- Besides understanding and consciousness about human (especially women's) and legal rights among members of the general public of Bangladesh thereby ensuring their legal, human and democratic rights towards a just and prosperous society.

**3.00 BASIS OF ACCOUNTING:**

The accounts of the organization have been prepared in accordance with International Accounting Standards (IAS) except on cash basis under historical cost convention. Provisions and accruals are not taken into account except depreciation on fixed assets. Depreciation on fixed assets has been charged on reducing balance method at the rates shown in the schedule of fixed assets depending on the life expectancy of individual assets. Depreciation on addition to fixed assets is charged for the full year irrespective of date of acquisition or put into use while no depreciation is charged in the year of disposal.





**4.00 FIXED ASSETS: Tk. 844,689**

Schedule of fixed assets as on 31 December 2023:

Sl. No.	PARTICULARS	VALUE AT COST			Total Cost
		Opening Balance	Addition for the year	Adjustment for the year	
1	Office Furniture	1,610,350	0	0	1,610,350
2	Vehicles	1,074,950	0	0	1,074,950
3	Computer Accessories	685,095	0	0	685,095
4	Electric Equipment	1,186,502	0	0	1,186,502
5	Clinical Equipment	94,980	0	0	94,980
6	Musical Instruments	98,600	0	0	98,600
7	Cookeries	40,800	0	0	40,800
#	<b>Total Taka:</b>	<b>4,791,277</b>	<b>0</b>	<b>0</b>	<b>4,791,277</b>
##	<b>Previous year's Taka:</b>	<b>4,791,277</b>	<b>0</b>	<b>0</b>	<b>4,791,277</b>

Sl. No.	D E P R E C I A T I O N					Written Down Value
	Opening Balance	Rate	For the year	Adjustment	Accumulated	
1	954,987	10%	65,536	0	1,020,523	589,827
2	1,014,416	25%	15,134	0	1,029,550	45,400
3	580,088	20%	21,001	0	601,089	84,006
4	1,056,960	20%	25,908	0	1,082,868	103,634
5	80,443	20%	2,907	0	83,350	11,630
6	88,013	20%	2,117	0	90,130	8,470
7	38,503	25%	574	0	39,077	1,722
#	<b>3,813,410</b>		<b>133,179</b>	<b>0</b>	<b>3,946,589</b>	<b>844,689</b>
##	<b>3,654,729</b>		<b>158,681</b>	<b>0</b>	<b>3,813,410</b>	<b>977,868</b>

**5.00 LOAN TO BENEFICIARIES: Tk. 3,377,720**

The above balance has been arrived at as under:

Branch Name	Opening Balance	Disbursed for the year	Realized for the year	Closing Balance
CDS Credit Union	584,750	380,000	275,250	689,500
CDS Staff Well Fare Fund *	567,180	143,000	136,850	573,330
Micro Credit Program	2,268,963	4,521,000	4,675,073	2,114,890
<b>Total Taka:</b>	<b>3,420,893</b>	<b>5,044,000</b>	<b>5,087,173</b>	<b>3,377,720</b>

**6.00 LOAN TO OTHER SOURCE: Tk. 1,547,529**

The above balance has been arrived at as under:

Branch Name	Opening Balance	Payment for the year	Received for the year	Closing Balance
Loan Payment to CMC	350,000	0	0	350,000
Loan Payment to SWF	100,000	0	0	100,000
Loan to CDS OHCB Project	(1,000)	0	0	(1,000)
Loan Payment to CMC	801,529	0	0	801,529
Loan Payment to GIZ	595,000	0	0	595,000
Loan to Credit Union	(298,000)	0	0	(298,000)
<b>Total Taka:</b>	<b>1,547,529</b>	<b>0</b>	<b>0</b>	<b>1,547,529</b>







**7.00 ADVANCE & SECURITY DEPOSIT: Tk. 60,000**

The above balance has been arrived at as under:

Particulars	31-12-2023	31-12-2022
Opening Balance	60,000	60,000
Add: Addition for the year	0	0
	<b>60,000</b>	<b>60,000</b>
Less: Adjusted for the year	0	0
<b>Closing Balance</b> Taka:	<b>60,000</b>	<b>60,000</b>

**8.00 CASH AND BANK BALANCES: Tk. 162,016**

8.01 Breakup of the above amount is given below:

Particulars	Note	31-12-2023	31-12-2022
Cash in Hand	8.03	33,954	55,318
Cash at Bank	8.02	128,062	128,029
<b>Total Taka:</b>		<b>162,016</b>	<b>183,347</b>

8.02 Breakup of the above amount is given below:

Project Name	Cash in Hand	Cash at Bank	Total 31-12-2023	Total 31-12-2022
Mother Account (MA/C)	0	4,654	4,654	1,559
General Fund	0	556	556	1,115
CDS Credit Union (CDC)	118	0	118	880
Care for Mother & Child (CMC)	0	60,413	60,413	61,606
CDS Staff Well Fare Fund (SWF)	0	1,114	1,114	49,717
IGA Program	33,836	61,325	95,161	68,470
<b>Total Taka:</b>	<b>33,954</b>	<b>128,062</b>	<b>162,016</b>	<b>183,347</b>

**8.03 Cash in Hand: Tk. 33,954**

The management through balance confirmation certificate has confirmed the above balance as on 31 December 2023.

**8.04 Cash at Bank: Tk. 128,062**

Breakup of the above amount is given below:

Particulars	Name of the Bank and Br.	Account No.	Amounts	Remarks
PEPPSP	IFIC Bank Ltd., Barisal Br.	STD-5064304026041	0	Agreed
MA/C	IFIC Bank Ltd., Barisal Br.	STD-5064304022-041	4,654	Agreed
SWF	IFIC Bank Ltd., Barisal Br.	SB-5064303287031	1,114	Agreed
Micro Credit	IFIC Bank Ltd., Barisal Br.	STD-0170300821041	61,325	Agreed
CMC	National Bank Ltd., Barisal Br.	STD-13001472994	60,413	Agreed
Climate Change	IFIC Bank Ltd., Barisal Br.	STD-0170142629041	0	Agreed
General Fund	IFIC Bank Ltd., Barisal Br.	STD-5064304056041	556	Agreed
<b>Total Taka:</b>			<b>128,062</b>	





**Toha Khan Zaman & Co.**  
Chartered Accountants

9.00 **FUND ACCOUNT: Tk. (2,774,699)**

The above amount has been arrived at as under:

Particulars	31-12-2023	31-12-2022
Opening Balance	(2,795,065)	(1,553,767)
Add: Surplus/(Deficit) for the year	20,366	(1,241,297)
<b>Closing Balance</b>	<b>(2,774,699)</b>	<b>(2,795,065)</b>

10.00 **SAVINGS FUND: Tk. 2,731,742**

The above balance has been arrived at as under:

Branch Name	Opening Balance	Received for the year	Payment for the year	Closing Balance
CDS Credit Union	1,317,951	160,500	42,000	1,436,451
Staff Welfare Fund	401,847	0	55,886	345,961
Micro Credit Program	1,042,403	471,283	564,356	949,330
<b>Total Taka:</b>	<b>2,762,201</b>	<b>631,783</b>	<b>662,242</b>	<b>2,731,742</b>

11.00 **LOAN FORM OTHER SOURCE: Tk. 5,285,516**

The above balance has been arrived at as under:

Branch Name	Opening Balance	Received for the year	Payment for the year	Closing Balance
Bandhu Batti Fund	1,043,037	0	0	1,043,037
Mother Account	(70,200)	0	0	(70,200)
Loan Received from Director	1,361,126	844,900	875,000	1,331,026
TVR Project	(3,000)	0	0	(3,000)
Micro Credit Program	1,233,411	0	0	1,233,411
CDS CCA Project	209,500	0	0	209,500
Loan Refund Ex, Director	15,208	0	0	15,208
Bandhu Chula Fund	156,957	0	0	156,957
All Campaign Project	4,840	0	0	4,840
Loan Payment from BRAC ESP	(121,957)	0	0	(121,957)
Loan Received from Staff Welfare	58,200	0	0	58,200
CDS Loan	1,090,270	0	65,700	1,024,570
Loan Received from Ex- Director	(19,482)	0	0	(19,482)
Loan Received from ERHSA Project	195,906	0	0	195,906
Loan Received from BRAC ESP	114,500	0	0	114,500
Loan from Mohammad Ali	100,000	0	0	100,000
Loan from Rina Begum	100,000	0	0	100,000
Loan from Hosnewara Begum	50,000	0	50,000	0
Loan Received from VWB Project	0	0	87,000	(87,000)
<b>Total Taka:</b>	<b>5,518,316</b>	<b>844,900</b>	<b>1,077,700</b>	<b>5,285,516</b>





**12.00 INSURANCE FUND: Tk. 359,395**

The above amount has been arrived at as under:

Particulars	31-12-2023	31-12-2022
Opening Balance	314,185	263,245
Add: Insurance Collection for the year	45,210	50,940
<b>Closing Balance</b> Taka:	<b>359,395</b>	<b>314,185</b>

**13.00 FUND RECEIVED FROM DONOR: Tk. 2,830,515**

Breakup of the above amount is given below:

Particulars	2023	2022
Received SAKO Foundation	2,070,625	1,375,844
Donation form ED	221,390	329,200
Received from AVAS CBF Project	10,500	0
Received VWB Project	100,000	0
Received from Save the Children	414,000	0
Donation Received Social Welfare	14,000	0
Received from BLP	0	11,979,000
Received Jubounnayon Adidoptor	0	40,000
Back from CCA Project	0	74,500
<b>Total Taka:</b>	<b>2,830,515</b>	<b>13,798,544</b>

**14.00 FUND RECEIVED: Tk. Nil.**

Breakup of the above amount is given below:

Particulars	2023	2022
MJF	0	1,946,840
<b>Total Taka:</b>	<b>0</b>	<b>1,946,840</b>

**15.00 OPERATIONAL COST: Tk. 383,607**

Breakup of the above amount is given below:

Particulars	2023	2022
Office Rent	276,000	730,735
Traveling and Transportation	70,000	57,780
Cleaner Cost	0	45,500
Transport Cost	24,000	43,200
Operational Cost	0	786,000
Electricity	13,607	462,316
Executive Directors Mobile Bill	0	662
<b>Total Taka:</b>	<b>383,607</b>	<b>2,126,193</b>





**16.00 ACTIVITY COST Tk. 451,833**

16.01 Breakup of the above amount is given below:

Particulars	Note	2023	2022
Program Cost	16.02	445,200	9,261,444
Staff Development and Capacity Building		0	28,435
Recruitment Expense		0	39,301
Paper Bill		6,633	2,363
Excise Duty		0	650
<b>Total Taka:</b>		<b>451,833</b>	<b>9,332,193</b>

**16.02 Program Cost: Tk. 445,200**

Breakup of the above amount is given below:

Particulars	2023	2022
Training Program	0	255,644
Office Clearing Material & Staff Protection	4,800	12,000
School College Program	0	9,600
Provisional Camp Support	19,200	19,200
Honorarium for Teacher	0	8,640,000
Honorarium for Supervisor	390,000	225,000
Training on Climate Resilient IGA	0	30,000
Training on IGA Management	0	30,000
Youth Group Training	0	40,000
Training on CMC Staff	7,200	0
Girls Group Meeting	24,000	0
<b>Total Taka:</b>	<b>445,200</b>	<b>9,261,444</b>

**17.00 PERSONEL COST: Tk. 1,349,483**

Breakup of the above amount is given below:

Particulars	2023	2022
Conveyance	5,690	5,235
Staff Salary	1,294,542	2,770,914
Festival Bonus	49,251	59,492
<b>Total Taka:</b>	<b>1,349,483</b>	<b>2,835,641</b>

**18.00 ADMINISTRATIVE COST: Tk. 213,360**

Breakup of the above amount is given below:

Particulars	2023	2022
Printing & Stationary	18,374	24,102
Photocopy Bill	560	187
Post & Postage	8,450	8,400
Mobile Bill	5,600	2,200
Maintenance Cost	160	2,300
Entertainment	5,216	1,130
Repair and Maintenance	0	1,677
Utilities	0	26,525
Fuel and Oil	0	3,420





Particulars	2023	2022
Seating Mat	0	180,000
Black Board	0	120,000
Lantern	0	180,000
Register Book	0	27,000
Duster	0	12,000
Chalk	0	45,000
Exercise Book	0	720,000
Ball Point Pen	0	180,000
Lock & Key	0	30,000
Sign Board	0	180,000
Health Camp Cost Payment	14,000	0
Medicine Support	144,000	0
Presentation Cost for DC Office	10,000	0
Day Observation	7,000	0
<b>Total Taka:</b>	<b>213,360</b>	<b>1,743,941</b>

19.00 **FUND TRANSFER TO VARIOUS PROJECTS: Tk. 1,050,000**

Breakup of the above amount is given below:

Particulars	2023	2022
MJF	0	1,061,343
Transfer to SAKO Foundation	950,000	408,140
Transfer to VWB Program Cost	100,000	0
<b>Total Taka:</b>	<b>1,050,000</b>	<b>1,469,483</b>





OTHER IMPORTANT INFORMATION			
1. Executive Committee	Consist of 07 (Seven) Members		
2. General Committee	Consist of 21 (Twenty One) Members		
3. President/ Chairperson	Linkon Bayen		
4. Name of the Organization and country of origin	Chandradip Development Society (CDS), Bangladesh		
5. Address of the Organization	Munir bug, Hospital Road, Nazir Mahallah, Barisal. Tel-88 0431 63375, Mobile-01712 001088 Email:cdsbsl@gmail.com		
6. Area/Location of Operation:	District	Thana	Union
	Barisal & Bhola	Bakargonj & Tajumuddin	Bharpassa & Rongossiri Chadpur, Sambupur, Casra.
7. Registration No.	<ul style="list-style-type: none"> <li>a. NGOAB, Reg. No.1911dated 24-02-2004 and and last renewal on 01 October 2018 effective from 24 February 2019 up to 23 February 2029</li> <li>b. SWD, Reg. No. Bari-666/2000 date 31-09-2000</li> <li>c. Women and Children Affairs- Bari-380-2004</li> <li>d. Somobay Reg No.0053BD date:01-08-2021</li> </ul>		
8. Name of Bank and Account No.	<ul style="list-style-type: none"> <li>a. IFIC Bank Ltd., Barisal Branch STD-5064304022-041, STD-5064303287-031,SND-0170300821041,SND-5064304056041, STD-559857-041, STD-487010-041, STD-304026-041 and STD-480771-041</li> <li>b. Sonali Bank Ltd., Agailjara Branch STD-</li> <li>c. National Bank Ltd., Barisal Branch STD-1013001472994</li> <li>d. South bangla Bank LTD,Barishal Branch-SNB-0029130000762</li> </ul>		
9. Name of the Persons Operating Bank Account	<ul style="list-style-type: none"> <li>a. Jahanara Begum Shapna - Executive Director</li> <li>b. Dulal Banik - Chief Accountant</li> <li>c. Linkon Bayen-President, EC Committee</li> <li>d. Bashudebe Guha- Program Coordinator</li> <li>e. Mahammad Ali- President, Chandradip Unnayan Soromogibi Somobay somity LTD</li> <li>f. Md. Helal Uddin-Credit Coordinator</li> </ul>		
10. Statement of Accounts Enclosed	<ul style="list-style-type: none"> <li>a. Statement of Receipts and Payments</li> <li>b. Statements of Comprehensive Income</li> <li>c. Statement of Financial Position</li> </ul>		

