



CHANDRADIP DEVELOPMENT SOCIETY (CDS)
HOSPITAL ROAD, MUNIR BUG
NAZIRMAHALLAH, BARISHAL-8200

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



জাহানারা বেগম স্বপ্না
সম্পাদক
চন্দ্রদ্বীপ ডেভেলপমেন্ট সোসাইটি



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C O N T E N T S

SL. NO.	PARTICULARS	PAGES
1.00	Independent Auditors' Report	1-3
2.00	Consolidated Statement of Financial Position	4
3.00	Consolidated Statements of Comprehensive Income	5
4.00	Consolidated Receipts and Payments Account	6-7
5.00	Consolidated Receipts and Payments Account details	8-11
6.00	Notes to the Financial Statements:	
	+ Background of the Organization	12
	+ Objectives of the Organization	12
	+ Basis of Accounting	12
	+ Fixed Assets	13
	+ Loan to Beneficiaries	13
	+ Loan to Other Source	13
	+ Advance and Security Deposit	13
	+ Cash at Bank	13-14
	+ Fund Account	14
	+ Savings Fund	14
	+ Loan from Other Sources	15-16
	+ Receipt from Donor Fund	16
	+ Fund Received	16
	+ Operational Cost	16
	+ Activity Cost	17
	+ Personal Cost	17
	+ Administrative Cost	17
	+ Fund Transfer to Various Project	18
	+ Tacking Corona (Covid-19)	18
7.00	OTHER IMPORTANT INFORMATION	19



Toha Khan Zaman & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
ON THE AUDIT OF THE FINANCIAL STATEMENTS

Chandradip Development Society (CDS)

Hospital Road, Munir Bug
Nazirmahallah, Barishal-8200
Bangladesh.

Opinion:

We have audited the accompanying Financial Statements of **Chandradip Development Society (CDS) (DVC: 2205310264AS395260)**, which comprises the Statement of Financial Position (Balance Sheet) as at 31 December 2021, and the Statements of Comprehensive Income (Income and Expenditure Accounts) and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31 December 2021, and its financial performance for the year ended 31 December 2021 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of the IESBA Code and the Institution of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements and Internal Controls:

Management of the project is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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Those charged with governance are responsible for overseeing the project financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the project audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Page 2 of 19



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Report on other Legal and Regulatory Requirements:


In accordance with the rules and regulations of Department of Social Welfare, Government of the People's Republic of Bangladesh and other Applicable Laws and Regulation, we also report the following:


- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- The Statements of Financial Position, Statements of Comprehensive Income and Statement of Receipts and Payments for the year then ended dealt with by the reports are in agreement with the books of account.

Dated, Dhaka
08 May 2022


(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2205310264AS395260)




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CHANDRADIP DEVELOPMENT SOCIETY (CDS)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

Particulars	Notes	31-12-2021	31-12-2020
PROPERTY AND ASSETS:			
A. Non-Current Assets:			
Fixed Assets	4.00	1,136,549	1,326,531
Total Non-Current Assets:		1,136,549	1,326,531
B. Current Assets:			
Loan to Beneficiaries	5.00	2,692,802	3,198,653
Loan to Other Source	6.00	1,547,529	1,547,529
Advance and Security Deposit	7.00	60,000	60,000
Cash at Bank	8.00	888,028	1,202,486
Total Current Assets:		5,188,359	6,008,668
Total Properties and Assets:		6,324,908	7,335,199
CAPITAL FUND AND LIABILITIES:			
C. Capital Fund:			
Fund Account	9.00	(1,553,767)	947,055
Total Capital Fund:		(1,553,767)	947,055
D. Current Liabilities:			
Savings Fund	10.00	2,738,721	2,544,707
Loan from Other Sources	11.00	4,486,709	3,218,482
Insurance Fund		263,245	234,955
Loan from Jahanara Begum Shapna		390,000	390,000
Total Current Liabilities:		7,878,675	6,388,144
Total Capital Fund and Liabilities:		6,324,908	7,335,199

1.00 Figures have been rounded off to the nearest taka.
2.00 Annexed notes form part of the financial statements.


(Dulal Banik)
Chief Accountant

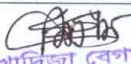

(Jahanara Begum Shapna)
Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
08 May 2022


(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2205310264AS395260)


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CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

Particulars	Notes	2021	2020
INCOME:			
Receipt from Donor Fund	12.00	2,440,433	6,973,615
Fund Received	13.00	4,584,643	6,169,789
Service Charge Collection		477,699	536,620
Admission Charge Collection		590	70
Service Charge Collection Credit Union (8%)		12,205	24,595
Contribution from CDS Project		95,000	179,250
Sakna Sell		14,500	23,952
Chimney Sell		18,625	24,668
Form & Others Collection		950	485
Passbook Sale		310	360
Bank Interest		4,840	14,487
Total Taka:		7,649,795	13,947,891
EXPENDITURE:			
Operational Cost	14.00	829,525	836,514
Activity Cost	15.00	845,246	3,117,530
Personal Cost	16.00	3,535,038	3,417,362
Administrative Cost	17.00	162,938	189,617
Fund Transfer to Various Project	18.00	4,526,681	5,711,413
Tacking Corona (Covid-19)	19.00	0	289,000
Audit Fee		40,222	15,000
Bank Charge		12,560	18,405
Interest paid to Rina Begum		6,400	1,600
Miscellaneous		2,025	3,466
Depreciation	4.00	189,982	228,567
Total Expenditure:		10,150,617	13,828,474
Surplus/(Deficit) of Income over Expenditure	9.00	(2,500,822)	119,417
Total Taka:		7,649,795	13,947,891

1.00 Figures have been rounded off to the nearest taka.

2.00 Annexed notes form part of the financial statements.


(Dulal Banik)
Chief Accountant

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
08 May 2022


(Jahanara Begum Shapna)
Director

(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2205310264AS395260)



CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PARTICULARS	Notes	2021	2020
RECEIPTS:			
Opening Balance:			
Cash in Hand	8.00	59,938	130,222
Cash at Bank	8.00	1,142,548	547,192
Loan Receive from Beneficiaries	5.00	3,439,851	3,976,241
Saving Fund (Received)	10.00	572,566	466,752
Loan from Other Source (Received))	11.00	1,461,727	1,496,730
Receipt from Donor Fund	12.00	2,440,433	6,973,615
Fund Received	13.00	4,584,643	6,169,789
Bank Interest		4,840	14,487
Chimney Sale		18,625	24,668
Sakna Sale		14,500	23,952
Insurance Collection		28,290	36,220
Form & Others Collection		950	485
Passbook Sale		310	360
Service Charge Collection (15%+13.5%)		477,699	536,620
Admission Charge Collection		590	70
Service Charge Collection Credit Union (8%)		12,205	24,595
Contribution from CDS Project		95,000	179,250
Total Receipts:		14,354,715	20,601,248
PAYMENTS:			
Loan Receive from Beneficiaries	5.00	2,914,000	3,622,000
Saving Fund (Payment)	10.00	378,552	718,733
Loan from Other Source (Payment)	11.00	193,500	1,448,122
Operational Cost	14.00	829,525	836,514
Activity Cost	15.00	845,246	3,117,530
Personal Cost	16.00	3,535,038	3,417,362
Administrative Cost	17.00	162,938	189,617
Fund Transfer to Various Project	18.00	4,526,681	5,711,413
Tacking Corona (Covid-19)	19.00	0	289,000
Advance Office Rent Payment		0	10,000
Interest paid to Rina Begum		6,400	1,600
Audit Fee		40,222	15,000
Bank Charge		12,560	18,405
Miscellaneous		2,025	3,466
Total Payment:		13,446,687	19,398,762

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CHANDRADIP DEVELOPMENT SOCIETY (CDS)

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PARTICULARS	Notes	2021	2020
Closing Balance:			
Cash in Hand	8.00	50,822	59,938
Cash at Bank	8.00	857,206	1,142,548
Total Taka:		14,354,715	20,601,248

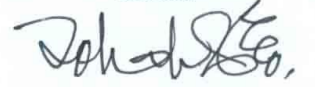
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(Dulal Banik)
Chief Accountant


(Jahanara Begum Shapna)
Director

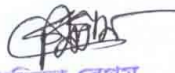
Signed in terms of our separate report of even date annexed.

Dated, Dhaka
08 May 2022


(Toha Khan Zaman & Co.)
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CHANDRADIP DEVELOPMENT SOCIETY (CDS)
CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Particulars	PPPS	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	BLP	Pre-school PEPSP	Climate Change	Total 2021	Total 2020
RECEIPTS:													
Opening Balance:													
Cash in Hand	890	0	0	0	951	871	1,572	55,522	0	132	0	59,938	130,222
Cash at Bank	1,424	600,330	36	64,184	0	0	10,064	1,691	1,000	175,914	287,905	1,142,548	547,192
Loan Receiver from ED	0	12,227	649,500	0	0	0	60,000	50,000	0	0	0	771,727	1,026,530
Loan Received CDS General Fund	0	0	0	0	0	0	0	660,000	0	0	0	660,000	306,000
Received from BLC A/C	0	0	0	0	0	0	0	0	0	0	0	0	1,692,078
Received from BLC A/C	0	0	0	0	0	0	0	0	0	0	0	0	188,009
Receive from Rina Begum	0	0	0	0	0	0	0	0	0	0	0	0	150,000
Receive from Hosnewara Begum	0	0	0	0	0	0	0	30,000	0	0	0	30,000	0
Lactating Mother Support Prog.	0	0	0	0	0	0	0	0	0	0	0	0	90,000
Donation from ED	0	0	0	0	0	0	0	0	0	0	0	0	440,460
Service Charge Collection (15%+13.5%)	0	0	0	0	0	0	0	477,699	0	0	0	477,699	561,215
Receive form M of W&C Affairs	0	0	0	0	0	0	0	0	0	0	0	0	90,000
Admission Charge Collection	0	0	0	0	0	250	0	340	0	0	0	590	70
Service Charge-Credit Union (8%)	0	0	0	0	0	9,265	2,940	0	0	0	0	12,205	10,500
Savings Collection	0	0	0	0	0	58,950	25,500	488,116	0	0	0	572,566	456,252
Loan Collection (Principal) (15%+13.5%)	0	0	0	0	0	92,650	29,400	3,317,801	0	0	0	3,439,851	3,976,241
Received from Care for Mother@ Child	0	0	0	0	0	0	0	0	0	0	0	0	1,212,033
Received-BRUE Non-formal Education	0	108,700	0	0	0	0	0	0	0	0	0	108,700	1,692,078
Received SAKO Foundation	0	1,007,733	0	950,000	0	0	0	0	0	0	0	1,957,733	1,067,000
Contribution from CDS Project	0	0	0	95,000	0	0	0	0	0	0	0	95,000	179,250
Bank Interest	0	1,603	47	139	0	0	482	2,569	0	0	0	4,840	14,487
Received from MJF	0	1,991,162	0	0	0	0	0	0	0	0	2,593,481	4,584,643	6,169,789
Received Home Based Stove	0	0	0	0	247,650	0	0	0	0	0	0	247,650	312,650
Received Commercial Based Stove	0	0	0	0	96,850	0	0	0	0	0	0	96,850	162,357
Chimne Sale	0	0	0	0	18,625	0	0	0	0	0	0	18,625	24,668
Sakna Sale	0	0	0	0	14,500	0	0	0	0	0	0	14,500	23,952
Received Inst. Based Stove	0	0	0	0	29,500	0	0	0	0	0	0	29,500	26,950
Insurance Collection	0	0	0	0	0	0	0	28,290	0	0	0	28,290	36,220
Refund Ex. Director	0	0	0	0	0	0	0	0	0	0	0	0	14,200



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CHANDRADIP DEVELOPMENT SOCIETY (CDS)
CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Particulars	PPPS	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	BLP	Pre-school PEPPSP	Climate Change	Total 2021	Total 2020
Form & Others Collection	0	0	0	0	0	250	0	700	0	0	0	950	485
Passbook Sale	0	0	0	0	0	0	0	310	0	0	0	310	360
Total Receipts:	2,314	3,721,755	649,583	1,109,323	408,076	162,236	129,958	5,113,038	1,000	176,046	2,881,386	14,354,715	20,601,248
PAYMENTS:													
Conveyance	0	0	0	0	14,657	0	0	4,760	0	0	0	19,417	20,411
Mobile Bill	0	0	0	0	0	0	0	2,400	0	0	0	2,400	800
Bonus Payment	0	0	0	0	0	0	0	0	0	0	0	0	23,600
Staff Salary	0	518,900	650,000	0	0	60,000	0	509,234	0	0	1,726,593	3,464,727	3,077,757
Printing & Stationary	2,314	0	0	0	5,328	656	0	5,557	1,000	0	36,160	51,015	52,284
Photocopy Bill	0	0	0	0	0	0	0	0	0	0	0	0	650
Transfer to General Fund	0	0	0	0	0	0	0	0	0	0	0	0	23,600
Transfer to Care for Mother and Child	0	0	0	0	0	0	0	0	0	0	0	0	1,122,000
Transfer to Lactating Mother	0	0	0	0	0	0	0	0	0	0	0	0	90,000
Transfer to Brue Non- formal Education	0	108,000	0	0	0	0	0	0	0	0	0	108,000	1,692,078
Transfer to Sako Foundation	0	987,000	0	0	0	0	0	0	0	0	0	987,000	0
Transfer to MJF	0	2,593,481	0	0	0	0	0	0	0	0	0	2,593,481	2,783,735
Loan Disbursement (Principal) 13.5%	0	0	0	0	0	65,000	40,000	2,829,000	0	0	0	2,934,000	3,622,000
Savings Return	0	0	0	0	0	10,450	54,747	313,355	0	0	0	378,552	718,733
Office Rent	0	0	0	0	0	24,000	0	140,000	0	0	145,260	309,260	337,260
Honorarium	0	0	0	0	0	0	0	0	0	0	0	0	240,000
Operational Cost	0	0	0	246,000	0	0	0	0	0	0	0	246,000	214,000
Administrative Cost	0	2,000	0	0	0	0	0	0	0	0	0	2,000	0
Program Cost	0	0	0	0	0	0	0	0	0	0	0	0	289,000
Paper Bill	0	0	0	0	0	0	0	4,700	0	0	0	4,700	4,016
Audit Fee	0	20,000	15,000	0	0	0	0	0	0	0	5,222	40,222	15,000
Bank Charge	0	1,875	575	1,314	0	0	58	8,738	0	0	0	12,560	18,405
Festival Bonus	0	0	0	0	0	0	0	50,894	0	0	0	50,894	55,594
Others	0	0	0	0	5,856	0	0	0	0	0	0	5,856	6,457
Recruitment	0	0	0	0	0	0	0	0	0	0	0	0	3,096
Traveling and Transportation	0	0	0	43,200	0	0	0	0	0	0	81,261	124,461	83,665
Clinic Cleaner Salary	0	0	0	45,500	0	0	0	0	0	0	0	45,500	21,000
Office Clearing Material & Staff Protection	0	0	0	12,000	0	0	0	0	0	0	0	12,000	0


 জাহানারা বেগম স্বপ্না
 সভাপতি
 জাতীয় ডেভেলপমেন্ট সোসাইটি


 জাহানারা বেগম স্বপ্না
 সভাপতি
 জাতীয় ডেভেলপমেন্ট সোসাইটি



CHANDRADIP DEVELOPMENT SOCIETY (CDS)
CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Particulars	ppps	Mother A/C	GF	CMC	ICS	Credit Union	CDS SWF	IGA Program	BLP	Pre-school PEPPSP	Climate Change	Total 2021	Total 2020
Advance Office Rent	0	0	0	0	0	0	0	0	0	0	0	0	10,000
Interest Pay to Rina Begum	0	0	0	0	0	0	0	6,400	0	0	0	6,400	1,600
Total Payment:	2,314	3,712,356	649,480	1,046,076	407,378	160,106	108,305	4,781,762	1,000	174,835	2,423,075	13,466,687	19,398,762
Closing Balance:													
Cash in Hand	0	0	0	0	698	2,130	1,572	46,422	0	0	0	50,822	59,938
Cash at Bank	0	9,399	103	63,247	0	0	20,081	284,854	0	1,211	458,311	837,206	1,142,548
Total Taka:	2,314	3,721,755	649,583	1,109,323	408,076	162,236	129,958	5,113,038	1,000	176,046	2,881,386	14,354,715	20,601,248

1.00 Figures have been rounded off to the nearest taka.
2.00 Annexed notes form part of the financial statements.

Signed in terms of our separate report of even date annexed.

Dated, Dhaka
08 May 2022



(Dulal Banik)
Chief Accountant


(Jahanara Begum Shapna)
Director

(Toha Khan Zaman & Co.)
Chartered Accountants
(DVC: 2205310264AS395260)




জাহানারা বেগম শাপনা
সংগঠনিক
চন্দ্রদ্বীপ ডেভেলপমেন্ট সোসাইটি


খানিজা বেগম
সভাপতি
চন্দ্রদ্বীপ ডেভেলপমেন্ট সোসাইটি